

**Town of Amherst
Industrial Development Authority
December 4, 2017**

A regular meeting of the Town of Amherst Industrial Development Authority was called to order by Chairman Lewis Addison on December 4, 2017, at 5:15 PM in the Council Chambers of the Town Hall at 174 S. Main Street. It was noted that a quorum was present as follows:

P Lewis Addison	P Sharon W. Turner
P Jacob Bailey	A Vernon Wood
A Gary Jennings	P Richard Wydner
P C. Manly Rucker, III	

Interim Town Manager Peter Huber and Clerk of Council Vicki Hunt were present.

On a motion by Mr. Bailey which was seconded by Mr. Wydner and carried 5-0-2, the minutes of the August 9, 2017, meeting were approved. Messrs. Addison, Bailey, Rucker, Wydner and Mrs. Turner voted "Aye". Messrs. Jennings and Wood were absent.

Interim Town Manager Pete Huber explained his role in paving the way for the new Town Manager and asked for concerns or suggestions from the Authority Members.

Hiring of Town Manager

Interim Town Manager Peter Huber provided the Authority with an update as to the status of hiring a new Town Manager reporting that after holding interviews, Town Council has begun contract negotiations with a candidate chosen from a strong set. If accepted, Council's decision will be announced at its meeting on December 13, 2017.

Existing Industry Visitation Program and Non-Exclusive Options to Market Properties

Interim Town Manager Pete Huber offered to set up existing industry visitations for tours and discussions for the Authority Members and the new Town Manager.

Mr. Huber suggested working with certain property owners at no cost to obtain a non-exclusive right to purchase certain properties. Having an option to purchase establishes a maximum price and allows the property to be listed in the statewide database of potential locations. The IDA could then transfer

the purchase option to a prospective firm should there be interest.

Mr. Huber was asked to discuss with the new Town Manager which options would be more beneficial after which a decision will be made.

There being no further business, the meeting adjourned at 5:52 PM.

Lewis Addison, Chairman

ATTEST: _____
Clerk of Council

DRAFT FOR APPROVAL